
















GRI content index

GRI STANDARD		DISCLOSURE	COMPLIANCE	SOURCE	UN SDG	OMISSION			GRI SECTOR STANDARD REF. NO.
						REQUIREMENT(S) OMITTED	REASON	EXPLANATION	
<p><b>Statement of use</b> MPC Properties has reported in accordance with the GRI Standards for the period 1 January 2023-31 December 2023</p> <p><b>GRI 1 used</b> GRI 1: Foundation 2021</p> <p><b>Applicable GRI Sector Standard(s)</b> no applicable GRI standard</p>									
<b>General disclosures</b>									
GRI 2: General Disclosures 2021	2-1 Organizational details	Balkans Real Estate B.V. ("BRE BV" and/or "Company"), is a private limited liability company incorporated under the laws of the Netherlands, with its registered office at Gustav Mahlerplein 28, 1082 MA Amsterdam. BRE BV and BreAtt BV operate under the trading name of "MPC Properties".		<a href="#">Sustainability Report 2023, page 30</a>	n/a				
	2-2 Entities included in the organization's sustainability reporting	Balkans Real Estate B.V. Organizational structure is presented in Sustainability report.		Sustainability report, Organizational structure 2023, page30 <a href="#">Statutory Annual Report</a>	n/a				
	2-3 Reporting period, frequency and contact point	The organization consists of several entities, and the preparation of consolidated financial statements is carried out in accordance with the relevant legal regulations and International Accounting Standards.		n/a	n/a				
	2-4 Restatements of information	Minority owner participation is taken into account when preparing consolidated financial statements, and accounting records of mergers, takeovers and sales of entities are performed in accordance with local legislation and International Accounting Standards.		n/a	n/a				
	2-5 External assurance	External assurance has been performed based on environmental data provided by Energogroup.		<a href="https://mpcproperties.rs/wp-content/uploads/2024/06/Statement_External-Assur">https://mpcproperties.rs/wp-content/uploads/2024/06/Statement_External-Assur</a>	n/a				
	2-6 Activities, value chain and other business relationships	The company's activities, value chain and business relationships are described in the Sustainability Report.		Sustainability report 2023, pages 30 to 41	n/a				
	2-7 Employees	The report refers to two entities: Management Company Balkans Real Estate doo Beograd and Confluence Property Management doo Beograd according top company organiozational structure.		Sustainability report 2023, page 08					
	2-8 Workers who are not employees	Please refer to the Sustainability Report.		Sustainability report 2023, page 08					
	2-9 Governance structure and composition	Please refer to the Sustainability Report.		Sustainability report 2023, page 30 to 31	n/a				
	2-10 Nomination and selection of the highest governance body	Please refer to the Sustainability Report.		Sustainability report 2023, page 30 to 31	n/a				
	2-11 Chair of the highest governance body	Please refer to the Sustainability Report.		Sustainability report 2023, page 30 to 31	n/a				
	2-12 Role of the highest governance body in overseeing the management of impacts	Please refer to the Sustainability Report.		Sustainability report 2023, page 30 to 37	n/a				
	2-13 Delegation of responsibility for managing impacts	Please refer to the Sustainability Report.		Sustainability report 2023, page 30 to 37	n/a				
	2-14 Role of the highest governance body in sustainability reporting	Please refer to the Sustainability Report.		Sustainability report 2023, page 30 to 37	n/a				
	2-15 Conflicts of interest	Please rulebook in Anti-corruption Policy.		<a href="https://mpcproperties.rs/wp-content/uploads/2024/06/BRE_Pravilnik-o-antikorupcijskom-ponasanju_1Apr23.pdf">https://mpcproperties.rs/wp-content/uploads/2024/06/BRE_Pravilnik-o-antikorupcijskom-ponasanju_1Apr23.pdf</a>	n/a				
	2-16 Communication of critical concerns	Please refer to Company Code of Conduct.		<a href="#">Company Code of Conduct</a>	n/a				
	2-17 Collective knowledge of the highest governance body	Please refer to the Sustainability Report.		Sustainability report 2023, page 30 to 37	n/a				
	2-18 Evaluation of the performance of the highest governance body	Please refer to the Sustainability Report.		Sustainability report 2023, page 30 to 37	n/a				
	2-19 Remuneration policies	Please refer to the Sustainability Report.		Sustainability report 2023, page 8 to 11					
	2-20 Process to determine remuneration	Process of defining the remuneration starts with the budget planning in previous fiscal year. Remuneration budget is based on the fixed salary base, as well as the planned income and company costs. Based on this information, other parts of the remuneration are determined, in addition to the salary base.		n/a					
2-21 Annual total compensation ratio	The data will not be public.		n/a	n/a					
2-22 Statement on sustainable development strategy	Please refer to CEO Statement		Sustainability report 2023, page 03	n/a					
2-23 Policy commitments	Please refer to Sustainability Report.		Sustainability report 2023, page 31	n/a					
2-24 Embedding policy commitments	Please refer to Sustainability Report.		Sustainability report 2023, page 31	n/a					
2-25 Processes to remediate negative impacts	Please refer to the Risk Assessment Policy		<a href="#">Risk Assessment Policy</a>						
2-26 Mechanisms for seeking advice and raising concerns	The Organization has established a mechanism for individuals to seek advice and raise concerns about responsible business conduct in the organization's operations and business relationships, by adopting and implementing rulebooks and procedures for whistle-blowers. Each employee is encouraged to report concerns and is protected in cases when they do. Each report is considered seriously and is evaluated with due care. The entire process is recorded in writing in order to ensure transparency.		<a href="#">Your opinion matters - Anonymous questionnaire</a>						
2-27 Compliance with laws and regulations	Please refer to Sustainability Report.		Sustainability report 2023, page 31						
2-28 Membership associations	Please refer to Sustainability Report.		Sustainability report 2023, page 16	n/a					
2-29 Approach to stakeholder engagement	Please refer to Sustainability Report.		Sustainability report 2023, page 16						
2-30 Collective bargaining agreements	98% of the company's employees work in Serbia and follow the applicable Serbian Labour Law. The company does not have collective bargaining with its employees. Since there is no union activity formed among the employees in the management company, Balkans Real Estate, all rights and obligations are defined by the Labour Rulebook and Employment Contract.		n/a	n/a					
<b>Material topics</b>									
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Described in Materiality matrix in Sustainability Report		Sustainability report 2023, page 35 to 37	n/a				A gray cell indicates that reasons for omission are not permitted for the disclosure or that a GRI Sector Standard reference number is not available.
	3-2 List of material topics	Described in Materiality matrix in Sustainability Report		Sustainability report 2023, page 35 to 37	n/a				
<b>Economic performance</b>									
GRI 3: Material Topics 2021	3-3 Management of material topics	Please refer to Sustainability Report.		Sustainability report 2023, page 35 to 37	  				
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	Please refer to Statutory Annual Report for 2023		<a href="#">Statutory Annual report</a>	 				
	201-2 Financial implications and other risks and opportunities due to climate change	Please refer to Sustainability Report.		Sustainability report 2023, page 34			Not applicable	Not applicable – the company does not have any defined benefit plan obligations or other retirement plans.	
	201-3 Defined benefit plan obligations and other retirement plans			n/a			Not applicable	the company did not receive any financial assistance from the government during the reporting period.	
	201-4 Financial assistance received from government			n/a			Not applicable	the company did not receive any financial assistance from the government during the reporting period.	
GRI 207: Tax 2019	207-1 Approach to tax	Please refer to Company Tax statement.		<a href="#">Company Tax Statement</a>	n/a				
	207-2 Tax governance, control, and risk management	Please refer to Company Tax statement.		<a href="#">Company Tax Statement</a>	n/a				
	207-3 Stakeholder engagement and management of concerns related to tax	Please refer to Company Tax statement.		<a href="#">Company Tax Statement</a>	n/a				
	207-4 Country-by-country reporting	Please refer to Sustainability Report.		Sustainability Report 2023, page 34	n/a				
<b>Placemaking and Local community</b>									

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GRI 3: Material Topics 2021	3-3 Management of material topics	Placemaking and contribution to local community are carefully planned and executed. Please refer to Sustainability Report.	Sustainability report 2023, page 35 to 37					
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	Please refer to Sustainability Report.	Sustainability report 2023, page 6 & 27					
	203-2 Significant indirect economic impacts	Please refer to Sustainability Report.	Sustainability report 2023, pages 4 to 11					
<b>Health and safety, security</b>								
GRI 3: Material Topics 2021	3-3 Management of material topics	Please refer to Sustainability Report.	Sustainability report 2023, page 35 to 37					
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	MPC is committed to fair and responsible business and prohibits all forms of bribery and corruption by employees and representatives, as well as any business conduct that could create the appearance of improper influence. All activities are specified in Company Code of Conduct	<a href="#">Company Code of Conduct</a>					
	205-2 Communication and training about anti-corruption policies and procedures	Please refer to Company Code of Conduct	<a href="#">Company Code of Conduct</a>					
	205-3 Confirmed incidents of corruption and actions taken	No incidents were reported in the reporting period.	n/a					
GRI 206: Anti-competitive behaviour 2016	206-1 Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices	The Organization, before making any corporate restructuring (acquisitions which could have some limiting effects on market competition), seeks approval from the local authorities. After a thorough analysis, the authorities approve each of the transactions as having no negative effects on the market. Apart from these proceedings, which are initiated by the Organization for the reasons of prevention, the Organization had no actions pending or completed during the reporting period regarding anti-competitive behaviour or violations of anti-trust and monopoly legislation.	n/a					
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Please refer to Risk Assessment Policy	<a href="#">Risk Assessment Policy</a>					
	403-2 Hazard identification, risk assessment, and incident investigation	Please refer to Risk Assessment Policy	<a href="#">Risk Assessment Policy</a>					
	403-3 Occupational health services	Please refer to Risk Assessment Policy	<a href="#">Risk Assessment Policy</a>					
	403-4 Worker participation, consultation, and communication on occupational health and safety	Please refer to Risk Assessment Policy	<a href="#">Risk Assessment Policy</a>					
	403-5 Worker training on occupational health and safety	Please refer to Risk Assessment Policy	<a href="#">Risk Assessment Policy</a>					
	403-6 Promotion of worker health	Please refer to Risk Assessment Policy	<a href="#">Risk Assessment Policy</a>					
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	As the Company has the control over the work and the workplace, there has been no significant negative occupational health and safety impacts that are directly linked to its operations, products or services, caused by its relationships, or any related hazards and risks.	n/a					
	403-8 Workers covered by an occupational health and safety management system	Please refer to Risk Assessment Policy	<a href="#">Risk Assessment Policy</a>					
	403-9 Work-related injuries	No injuries in the reporting period	n/a					
	403-10 Work-related ill health	Given the nature of the Company's industry, it is noteworthy that there are no instances of work-related ill health within our organization.	n/a					
<b>Energy emissions, environmental impacts</b>								
GRI 3: Material Topics 2021	3-3 Management of material topics	Please refer to Sustainability Report.	Sustainability report 2023, page 35 to 37					
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Please refer to Sustainability Report	Sustainability report 2023, page 20					
	302-2 Energy consumption outside of the organization	Included in 302-1	Sustainability report 2023, page 20					
	302-3 Energy intensity	Please refer to Sustainability Report	Sustainability report 2023, page 20					
	302-4 Reduction of energy consumption	Please refer to Sustainability Report	Sustainability report 2023, page 20					
	302-5 Reductions in energy requirements of products and services	Please refer to Sustainability Report	Sustainability report 2023, page 20					
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Please refer to Sustainability Report	Sustainability report 2023, page 24					
	303-2 Management of water discharge-related impacts		n/a	n/a		Not applicable	Not applicable since all water used in MPC Properties is discharged in the public sewerage system.	
	303-3 Water withdrawal	Please refer to Sustainability Report	Sustainability report 2023, page 24					
	303-4 Water discharge	Please refer to Sustainability Report	Sustainability report 2023, page 24					
	303-5 Water consumption	Please refer to Sustainability Report	Sustainability report 2023, page 24					
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Please refer to Sustainability Report	Sustainability report 2023, page 20 to 21					
	305-2 Energy indirect (Scope 2) GHG emissions	Please refer to Sustainability Report	Sustainability report 2023, page 20 to 21					
	305-3 Other indirect (Scope 3) GHG emissions	Please refer to Sustainability Report	Sustainability report 2023, page 20 to 21					
	305-4 GHG emissions intensity	Please refer to Sustainability Report	Sustainability report 2023, page 20 to 21					
	305-5 Reduction of GHG emissions	Please refer to Sustainability Report.	Sustainability report 2023, page 20 to 21					
	305-6 Emissions of ozone-depleting substances (ODS)	Please refer to Sustainability report	Sustainability report 2023, page 20 to 21					
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	This emissions are included in 305-1, 305-2, 305-3	n/a					
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Please refer to Sustainability Report.	Sustainability Report 2023, page 22 to 23					
	306-2 Management of significant waste-related impacts	Please refer to Sustainability Report.	Sustainability Report 2023, page 22 to 23					
	306-3 Waste generated	Please refer to Sustainability Report.	Sustainability Report 2023, page 22 to 23					
	306-4 Waste diverted from disposal	Please refer to Sustainability Report.	Sustainability Report 2023, page 22 to 23					
	306-5 Waste directed to disposal	Please refer to Sustainability Report.	Sustainability Report 2023, page 22 to 23					
<b>Biodiversity</b>								
GRI 3: Material Topics 2021	3-3 Management of material topics	Please refer to Sustainability Study.	Sustainability report 2023, page 26 & 35					

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GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Please refer to Sustainability Report and Biodiversity Report.  <a href="#">Biodiversity Report</a>						
	304-2 Significant impacts of activities, products and services on biodiversity	Please refer to Sustainability Report and Biodiversity Report.  <a href="#">Biodiversity Report</a>						
	304-3 Habitats protected or restored	MPC Properties does not manage protected and renewable habitats. In its environment, there are not areas that are under a certain category of protection.  <a href="#">Biodiversity Report</a>						
	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations	MPC company implements indigenous plant species, and these areas are characterized by a large plant diversity that attracts a large number of insects and wildlife. Some plants and animals that inhabited these areas are legally protected species.  <a href="#">Biodiversity Report</a>						
<b>Human capital, Employees, Tenants and Customers</b>								
GRI 3: Material Topics 2021	3-3 Management of material topics	Please refer to Sustainability Report.	Sustainability report 2023, page 35 to 37					
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Please refer to Sustainability Report. <u>All our employees regardless of employment status are entitled to company benefits.</u>	Sustainability report 2023, page 8 to 11					
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Please refer to Sustainability Report	Sustainability report 2023, page 8 to 11					
	401-3 Parental leave	Please refer to Sustainability Report	Sustainability report 2023, page 8 to 11					
GRI 402: Labor/Management Relations 2016	402-1 Minimum notice periods regarding operational changes	In the event of any organizational or technological changes, employees are initially informed via email at least 28 days ahead, after which Company official documents are posted on the company notice boards and Share folders. They come into effect after the legally defined period expires, depending on the type of document. Organization does not have collective bargaining agreement.	n/a					
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Please refer to Sustainability Report	Sustainability report 2023, page 8 to 11					
	404-2 Programmes for upgrading employee skills and transition assistance programmes	Please refer to Sustainability Report	Sustainability report 2023, page 8 to 11					
	404-3 Percentage of employees receiving regular performance and career development reviews	Please refer to Sustainability Report	Sustainability report 2023, page 8 to 11					
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Please refer to Sustainability Report.	Sustainability report 2023, page 8 to 11					
	405-2 Ratio of basic salary and remuneration of women to men	Please refer to Sustainability Report.	Sustainability report 2023, page 8 to 11					
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Please refer to Sustainability Report.	Sustainability report 2023, page 8 to 11					
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Please refer to Sustainability Report.	Sustainability report 2023, page 8 to 11					
<b>Procurement, Local community and Environmental Impacts</b>								
GRI 3: Material Topics 2021	3-3 Management of material topics	Procurement and supply chain are very carefully managed. Please refer to Sustainability Report.	Sustainability Report 2023, page 38 to 40					
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	Please refer to Sustainability Report.	Sustainability Report 2023, page 38 to 40					
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	Please refer to Sustainability Report.	<a href="#">Supplier Environmental Assessment</a>					
	308-2 Negative environmental impacts in the supply chain and actions taken	No significant negative environmental impact is identified.	n/a					
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programmes	Please refer to Sustainability Report.	Sustainability report 2023, pages 04-05 and 28					
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	Please refer to Sustainability Report.	<a href="#">Supplier Social Criteria and Assessment</a>					
	414-2 Negative social impacts in the supply chain and actions taken	Please refer to Sustainability Report.	<a href="#">Supplier Social Criteria and Assessment</a>					
<b>Health and Wellbeing Employees, Tenants &amp; Customers</b>								
GRI 3: Material Topics 2021	3-3 Management of material topics	Please refer to Sustainability Report.	Sustainability report 2023, page 35 to 37					
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	MPC Properties is the first company in Serbia to receive in 2022 the "WELL Health-Safety" certificate for a portfolio of eight business and retail assets, awarded by the International WELL Building Institute (IWBI)	Sustainability Report 2023, page 18					
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	No incidents were reported	n/a					
<b>Non material topics</b>								
<b>Market presence</b>								
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage		n/a			Not applicable	Company salaries are not based on minimal wages	
	202-2 Proportion of senior management hired from the local community		n/a			Not applicable	Out of 17 members of senior management only the CEO is not local.	
<b>Materials</b>								
GRI 301: Materials 2016	301-1 Materials used by weight or volume		n/a			Not applicable	Not applicable-Company primary business Real estate development and operation	
	301-2 Recycled input materials used		n/a			Not applicable	Not applicable-Company primary business Real estate	
	301-3 Reclaimed products and their packaging materials		n/a			Not applicable	Not applicable-Company primary business Real estate	
<b>Child labour</b>								
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labour	Organization does not have child labour and there are no indication of child labour within the supply chain or in the operations.	n/a					
<b>Forced or compulsory labour</b>								
GRI 409: Forced or Compulsory Labour 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labour	Organization does not have forced or compulsory labour and there are no indication of such labour within supply chain or in the operations.	n/a					
<b>Security practices</b>								

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GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures	Please refer to Risk Assessment Policy	<a href="#">Risk Assessment Policy</a>					
<b>Rights of indigenous peoples</b>								
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	There are no indigenous people in Serbia, therefore it is not a relevant topic	n/a					
<b>Public policy</b>								
GRI 415: Public Policy 2016	415-1 Political contributions	The company does not have any political contribution	n/a	n/a				
<b>Marketing and labelling</b>								
GRI 417: Marketing and Labelling 2016	417-1 Requirements for product and service information and labelling		n/a	n/a		Not applicable	Not applicable since the company does not make products that require marketing and labelling.	
	417-2 Incidents of non-compliance concerning product and service information and labelling		n/a	n/a		Not applicable	Not applicable since the company does not make products that require marketing and labelling.	
	417-3 Incidents of non-compliance concerning marketing communications	Not applicable since the company does not make products that require marketing and labelling.	n/a	n/a		Not applicable	Not applicable since the company does not make products that require marketing and labelling.	
<b>Customer privacy</b>								
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	We are committed to the principles inherent in the GDPR, and particularly to the concepts of privacy by design, the right to be forgotten, consent and a risk-based approach.	<a href="#">Company Code of Conduct</a>	